

West Hartford Public School District

Agenda Item: Financial Report for Period Ending September 30, 2014

Meeting Date: November 5, 2014

From: Chip Ward, Director of Finance and Planning

Through: Thomas Moore, Superintendent

Recommendation

THAT the Board of Education approve the Financial Report for the period ending September 30, 2014

Background

An oral presentation will be made by a financial examiner. Mr. Ward is available to answer questions.

**Agenda Item:
VIII. A.**

Financial Report
For period ending September 30, 2014
Projected Balance of the General Fund

Projected Balance as
of 6/30/14
September 30, 2014
Report

Account

Salaries:

Total Salaries	\$581,000
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Benefits:

Unemployment Compensation	\$0
Social Security	\$0

Purchased Services:

Pupil Transportation	\$0
Tuition	\$0
All Other Purchased Services	\$0

Supplies/Materials:

All Supplies/Materials	\$0
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Capital:

All Capital	\$0
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General Fund Balance:	\$581,000
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Financial Report For The Period September 30, 2014

<i>Object Account</i>	<i>Budget</i>	<i>Estimated Expenditures</i>	<i>Balance:</i>	<i>Change from Prior Month Inc/ (Dec)</i>
5101 Admin/Prof/Tech. Salaries	1,457,273	1,457,273	0	
5109 Director Salaries	586,838	586,838	0	
5110 Principal & Asst. Salaries	3,810,359	3,768,359	42,000	42,000
5111 Department Supervisors Sal.	2,670,819	2,670,819	0	
5112 Teacher Salaries	59,192,324	58,643,324	549,000	549,000
5113 Librarian Salaries	1,444,633	1,444,633	0	
5114 Pupil Service Salaries	3,896,270	3,906,270	(10,000)	(10,000)
5115 Secretarial/Clerical Sal.	3,618,338	3,618,338	0	
5116 Technical Support Salaries	2,664,995	2,664,995	0	
5117 Paraprofessional Salaries	4,383,645	4,383,645	0	
5118 Secretarial-Temporary	21,500	21,500	0	
5119 Instruction-Tutors	638,090	638,090	0	
5130 Physician Salaries	41,663	41,663	0	
5131 Nurse Salaries	1,142,726	1,142,726	0	
5140 Custodian-Regular	4,599,629	4,599,629	0	
5141 Custodian-Temporary	35,000	35,000	0	
5142 Custodian-Overtime	195,000	195,000	0	
5150 Maintenance Regular	1,139,383	1,139,383	0	
5151 Maintenance-Temporary	15,000	15,000	0	
5152 Maintenance-Overtime	75,000	75,000	0	
5180 Teacher Substitutes	1,447,319	1,447,319	0	
5185 Teacher Assistants	1,788,878	1,788,878	0	
5188 Summer Workshops	89,198	89,198	0	
5190 Deferred Compensation	179,330	179,330	0	
5191 Unused Sick Leave At Retirement	<u>981,818</u>	<u>981,818</u>	<u>0</u>	
SALARIES	96,115,028	95,534,028	581,000	581,000
5206 Unemployment Comp.	126,301	126,301	0	
5209 Social Security	2,640,301	2,640,301	0	
All Other Benefit Accounts	<u>26,805,984</u>	<u>26,805,984</u>	<u>0</u>	
BENEFITS	29,572,586	29,572,586	0	0
5345 Pupil Transportation	6,165,838	6,165,838	0	
5430 Tuition	2,700,167	2,700,167	0	
All Other Purchased Services	<u>7,210,578</u>	<u>7,210,578</u>	<u>0</u>	
PURCHASED SERVICES	16,076,583	16,076,583	0	0
SUPPLIES/MATERIALS	3,374,053	3,374,053	0	0
CAPITAL OUTLAY	750,507	750,507	0	0
TOTAL GENERAL FUND	145,888,757	145,307,757	581,000	581,000

State and Federal Grant Funded Accounts Report
Period Ended September 30, 2014

<i>Account</i>	<i>Title Of Program</i>	<i>Estimated Grant</i>	<i>Estimated Expenditures</i>	<i>Grant Balance</i>
591168	FY15 Charter Oak Resource Center/Adult Education	\$ 80,000	\$ 80,000	\$ -
591164	FY15 Mandated Adult Education	\$ 440,513	\$ 440,513	\$ -
506470	FY15 Open Choice Sheff Grant	\$ 96,150	\$ 91,650	\$ 4,500
506415	FY15 Open Choice Grant	\$ 507,000	\$ 507,000	\$ -
506365	FY15 IDEA Part B Section 611 Public	\$ 2,102,417	\$ 2,102,417	\$ -
506290	FY15 IDEA Part B Section 611 Non Public	\$ 42,724	\$ -	\$ 42,724
506407	FY15 IDEA Part B Section 619 Pre School	\$ 49,682	\$ 49,682	\$ -
506408	FY15 IDEA Part B Section 619 Pre School/NP	\$ 3,877	\$ -	\$ 3,877
506385	FY15 School Readiness Grant	\$ 298,274	\$ 298,274	\$ -
506395	FY15 School Readiness 1 yr Grant	\$ 88,000	\$ 88,000	\$ -
506308	FY15 Title 1 Public - Improving Basic Skills	\$ 924,327	\$ 785,678	\$ 138,649
506309	FY15 Title 1 Public - Improving Basic Skills -NP	\$ 2,857	\$ 220	\$ 2,637
506373	FY15 Title 1 - St. Agnes	\$ 12,120	\$ 12,120	\$ -
506710	FY15 Teacher Training Grant/ Public Title II A	\$ 151,452	\$ 128,734	\$ 22,718
506780	FY15 Teacher Training Grant/Non Public Title II A	\$ 38,853	\$ 3,709	\$ 35,144
506315	FY15 Title III Part A English LangAquisition Grant	\$ 78,616	\$ 66,824	\$ 11,792
506316	FY15 Title III -Improving Basic Skills - NP	\$ 1,872	\$ -	\$ 1,872
506390	FY15 Competitive School Readiness	\$ 3,790	\$ 3,790	\$ -
506350	FY15 Bilingual Education	\$ 7,792	\$ 7,792	\$ -
506266	FY15 Vocational Education	\$ 82,561	\$ 82,561	\$ -
506267	FY15 Perkins Innovation Grant	\$ -	\$ -	\$ -
506200	FY15 Asia Society Foreign Language Grant	\$ 12,000	\$ 7,500	\$ 4,500
504725	FY15 E-Rate Grant	\$ 135,724	\$ 135,624	\$ 100
505710	FY14 Teacher Training Grant/Public Title II A	\$ 51,733	\$ 51,733	\$ -
505780	FY14 Teacher Training Grant/Non Public Title II A	\$ 16,174	\$ 76	\$ 16,098
505290	FY14 IDEA Part B Section 611 Non Public	\$ 44,383	\$ 32	\$ 44,351
505408	FY14 IDEA Part B Section 619 Pre School/NP	\$ 3,877	\$ -	\$ 3,877
505308	FY14 Title 1 Public - Improving Basic Skills	\$ 152,510	\$ 152,510	\$ -
505373	FY14 Title 1 - St. Agnes	\$ 267	\$ 267	\$ -
505316	FY14 Title III -Improving Basic Skills - NP	\$ 1,001	\$ -	\$ 1,001
505315	FY14 Title III Part A English LangAquisition Grant	\$ 7,029	\$ 7,029	\$ -
505200	FY14 Asia Society Foreign Language Grant	\$ 6,234	\$ 6,234	\$ -
TOTALS		\$ 5,443,809	\$ 5,029,969	\$ 333,840

Special Funds Report
Period Ending September 30, 2014

<i>Account</i>	<i>Title Of Program</i>	<i>June 30, 2014</i> <i>Reserve</i>	<i>Projected</i> <i>Revenue</i>	<i>Projected</i> <i>Expenditures</i>	<i>Change</i>	<i>Projected</i> <i>Balance</i>
591032	Continuing Education	\$ (156,857)	\$ 216,368	\$ 216,368	\$ -	\$ (156,857)
591180/82	Summer School 9-12	\$ (164,395)	\$ 304,625	\$ 417,870	\$ (113,245)	\$ (277,640)
591040	Instrument Rental	\$ 39,206	\$ 55,000	\$ 55,000	\$ -	\$ 39,206
591081	Tuition Revenue/Special Ed./Regular Ed	\$ 1,472,313	\$ 323,548	\$ 414,610	\$ (91,062)	\$ 1,381,251
591115	Miscellaneous Rentals	\$ 215,339	\$ 130,000	\$ 130,000	\$ -	\$ 215,339
596700	Preschool Inclusion-ELC	\$ 170,358	\$ 50,000	\$ 50,000	\$ -	\$ 170,358
596800	Preschool Account (tuition)	\$ 253,103	\$ 407,817	\$ 430,757	\$ (22,940)	\$ 230,163
590018	Interest on Investments	\$ 53,826	\$ 11,000	\$ -	\$ 11,000	\$ 64,826
	Totals	\$ 1,882,893	\$ 1,498,358	\$ 1,714,605	\$ (216,247)	\$ 1,666,646

West Hartford Public Schools
Nutrition Services Financial Report - September 30, 2014

<i>Month</i>	<i>2014-15 Monthly Reserve/Loss School-Based</i>	<i>2013-14 Monthly Reserve/Loss School-Based</i>	<i>2014-15 YTD Reserve/Loss School-Based</i>	<i>2013-14 YTD Reserve/Loss School-Based</i>
September	(107,746)	(99,118)	(107,746)	(99,118)
October		65,135		(33,983)
November		(20,382)		(54,365)
December		(36,436)		(90,801)
January		32,356		(58,445)
February		(48,593)		(107,038)
March		9,260		(97,778)
April		(644)		(98,422)
May		27,956		(70,466)
June		(71,238)		(141,704)

	Sep-14 Current YTD	Sep-13 Prior YTD	Change	Full Year 2013-14
Enrollment (K-12)	9531	9657	-1.3%	9657
Days of Operation	23	22	4.5%	182
Total Student Lunches	87,492	87,594	-0.1%	739,955
Average Student Lunches	3,804	3,982	-4.5%	4,133
Net Lunch Sales	177,881	171,660	3.6%	1,376,955
Ala Carte Sales	79,406	79,193	0.3%	711,100
Federal and State Aid	143,184	130,495	9.7%	1,212,093
Total Sales	400,471	381,348	5.0%	3,300,148
Food and Cafeteria Supplies	153,844	136,500	12.7%	1,059,539
Food/Other % of Sales	38.42%	35.79%		32.11%
Salaries & Benefits	329,474	315,452	4.4%	2,270,888
Salaries/Benefits % of Sales	82.27%	82.72%		68.81%
Misc. Exp.	24,900	28,513	-12.7%	111,425
Misc Exp % of Sales	6.22%	7.48%		3.38%
Total Expense	508,218	480,465	5.8%	3,441,852
Total Expenses - % of Sales	126.90%	125.99%		104.29%
Operating Margin	-26.90%	-25.99%		-4.29%
Reserve Increase or (Loss)	-107,746	-99,117	8.7%	-141,704
Repair and Repl. Equipment	<u>2,538</u>	<u>30,809</u>	-91.8%	<u>21,421</u>
Net Operating Change	-110,284	-129,926	-15.1%	61,492